# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# **FISCAL NOTE**



HB 1003 - SB 995

February 18, 2017

**SUMMARY OF BILL:** Makes several changes regarding the organizational composition of the Tennessee Board of Regents (TBR) pursuant to the F.O.C.U.S Act (Public Acts 2016, Public Chapter 869), such that TBR board members are chosen solely from the community colleges and colleges of applied technology, and not four-year state universities and colleges.

#### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumption:

• These actions will be taken and performed within the normal course of board meetings and the normal course of business as the universities set up their independent governance structures as set forth by the F.O.C.U.S. Act. Therefore, no significant fiscal impact to state government.

## **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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